



TripActions and Visa Sign Strategic Fintech Partnership

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TripActions Partners with Visa to Streamline Expense Management for Businesses Across the U.S.

Partnership to help companies and employees simplify getting back to business

PALO ALTO, CA, April 20, 2021 — TripActions today announced a new partnership with Visa, the world's leader in digital payments, to support the growth of digital-first payment solutions for business travel. As businesses have adapted to a new normal over the past year, the need for streamlined digital solutions across expense management has become more apparent.

"In the last month, travel has surged in the U.S. and is now averaging 1.2 million passengers per day, a 45% increase since the start of the year¹. As economic and business recovery gains momentum, it is increasingly important for companies to have real-time visibility and transparency into their expenses," said Terry Angelos, senior vice president and global head of Fintech, Visa.

This new collaboration will combine Visa's core solutions and value-added services with the TripActions platform to optimize the functionality of spend management for TripActions' enterprise customers across the United States and provide new tools to process payments safely and securely.

"We are excited to partner with Visa to increase the reach and capabilities of our leading expense and spend management solution, TripActions Liquid," said Ariel Cohen, TripActions co-founder and CEO. "By joining forces with Visa, TripActions will gain access to Visa's expertise and global relationships as we continue to scale our fintech solution in key markets around the world."

TripActions Liquid™ is the modern, smart spend management solution that provides employees with a refreshingly easy way to pay for what they need while providing companies with a single, unified platform for better control and management over business spend. With physical and virtual cards, smart approval workflows, automated expensing and centralized billing, TripActions

Liquid streamlines the entire process, eliminating expense management while maintaining close control and visibility for finance teams.

Through the new partnership with Visa, TripActions will accelerate the growth of its next-generation corporate card offering, increasing access to flexible payment methods with built-in policy controls.

"We've seen so much growth and adoption of TripActions Liquid™ within the past year," says Michael Sindicich, TripActions Liquid™ general manager. "A partnership between TripActions and Visa is a natural next step in the product's evolution. Together, the two teams will collaborate on ways to improve the offered functionality to customers and implement tools to further reduce risk and fraud across the board."

"Through our partnership, businesses and employees will gain access to TripActions' expertise in the travel industry and Visa's leading technology and scale, helping solve the challenges of managing expenses, while improving the payment experience for employees around the world," said Visa's Angelos.

About TripActions Fast becoming the default for corporate travel and spend management, TripActions is the leading, cloud-based T&E platform that combines industry-leading technology with best-in-class travel agency service. Trusted by travel managers and finance teams alike at 4,000+ companies globally, TripActions leverages real-time data to keep traveling employees safe, control costs and save time. www.tripactions.com

¹ Visa Business and Economic Insights of Transportation Security Administration Checkpoints [U.S.], March-April 2021